

RESOLUTION NO. R16-727

**A RESOLUTION AUTHORIZING A MUTUAL RELEASE AND SETTLEMENT AGREEMENT CONCERNING CLAIMS IN PENDING LITIGATION**

**WHEREAS**, the Council is the duly elected governing authority of the City of Stockbridge, Georgia (hereinafter, the "City"); and

**WHEREAS**, the City filed a lawsuit in the Superior Court of Henry County styled *City of Stockbridge v. Thomas Williams, Jr., et al.* (Civil Action Case No. 2014-CV-0716-WC) (hereinafter, the "Litigation"), challenging the legality of an entity known as the Stockbridge Downtown Development Authority (hereinafter, "SDDA") and the validity of transactions involving that entity;

**WHEREAS**, NORTHPARK MEDICAL, LLC ("Northpark"), and CARIBOU INVESTMENTS, LLC ("Caribou") were parties to that Litigation due to their being involved in transactions with the SDDA; and

**WHEREAS**, the Council finds that it is in the best interest of the City to resolve its claims in the Litigation against Northpark and Caribou under the terms set forth in the Mutual Release and Settlement Agreement attached hereto as Exhibit A;

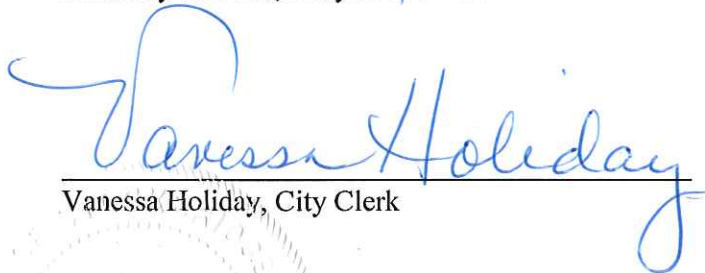
**NOW THEREFORE**, the Council of the City of Stockbridge hereby resolves that the City shall enter into the Mutual Release and Settlement Agreement attached hereto as Exhibit A and that the Mayor of the City of Stockbridge shall have the authority to execute said agreement.

This Resolution shall be effective immediately upon its adoption.

**SO RESOLVED**, this 9<sup>th</sup> day of May, 2016.



Anthony S. Ford, Mayor Pro Tem



Vanessa Holiday, City Clerk

